



PRESS RELEASE

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Note to the Media: We are also including an infographic for your use.

November Shows Increase in Connecticut Median Home Sale Prices

Connecticut REALTORS® reports that single-family residential home sales in Connecticut decreased 7.9% comparing November 2014 to November 2013. The median sales price of \$247,000 represents a 2.1% increase from \$242,000 in that same time period. Median indicates that half the homes sold for more and half for less. Total units of homes sold were 2,149 in November 2014 and 2,334 in November 2013.

Statistics recently released from the National Association of REALTORS® indicate total existing-home* sales nationwide (*single-family homes, townhomes, condominiums and co-ops) dropped 6.7% comparing November 2014 to November 2013; and the median national existing-home* sales price is \$205,300. Regionally, Northeast existing-home* sales increased 4.6% in that same time period; with a median sales price of \$246,100, which is 1.3% above a year ago.

“2014 has proven to be a year of ups and downs in terms of both Median Sale Price and total number of unit sales month to month. What has remained consistent throughout this year is the dedication of our CT REALTORS who continue to help sellers list and sell their homes in challenging times, and who offer buyers guidance from contract to close,” said Debra Chamberlain, President of Connecticut REALTORS®, Associate Sales Manager and REALTOR® with William Raveis Real Estate in Mystic. Chamberlain continues, “While the path to the closing table continues to be more challenging for most, ultimately homes are selling and the residential real estate market is moving in the right direction overall.

Townhouses and condominium sales in Connecticut decreased 15.8% comparing November 2014 to November 2013; with a median sales price of \$155,500 representing a 1.6% decrease from \$158,000 in that same time period in 2013. Total units sold were 528 in November 2014 and 627 in November 2013.

Connecticut REALTORS® is a statewide trade association representing over 15,600 real estate professionals engaged in all aspects of real estate in Connecticut. The term REALTOR® is trademarked and denotes membership in the National Association of REALTORS®. Statistics are from multiple listing services throughout Connecticut and reflect properties that are openly marketed for sale.

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